Giving to Others

ADVANCED LEVEL
How does this relate to career choice?

“We make a living by what we earn, we make a life by what we give.”

- Winston Churchill
Forms of giving

Being kind to another

Knowledge
Money
Skill
Talent
Items
Healthy Giving

Giving out of excess in your life

When you want to give back or pay it forward and the result is positive emotions

What healthy giving do you observe in your community?
Unhealthy Giving

Does not enhance the well-being of both the receiver and giver.

When giving is a method of gaining power over another.

What unhealthy giving do you observe in your community?
Prepare for giving

- Create a spending plan
- Evaluate needs, wants and values
- Assess your time
- Plan for expenses, such as Christmas gifts
- Avoid using credit for giving
Money Management Tools

- Statement of Financial Position
- Income & Expense Statement
- Spending Plan

What is my financial position today?

How have I managed my money in the past?

What is my future money management plan?
Decision making with giving

What other factors should be considered when deciding what and how to give to others?
Reflect on what you have been given at different stages.

Giving Throughout the Life Cycle
Giving Throughout the Life Cycle

How does giving change throughout the life cycle?

- Children are often the recipients of giving
- Adults give many of their resources to their children or family members
- When someone passes on, their estate plan identifies how their assets will be given to individuals and/or community organizations
How are the below related to Giving?

Financial Statements

Earning

Savings & Investing

Insurance Planning & Risk Management
• Assess the overall financial position to evaluate pros & cons of giving
• Creates a plan for special events that involve giving

Financial Statements

• Choose a career that can help you meet your giving goals
• A career choice could be an ultimate form of giving
• Be grateful to those that have given to your growth of human capital

Earning
• Emergency savings should be established prior to giving
• Savings and investing are valuable avenues to give

• Ensure you have planned for life events and accounted for such expenses prior to giving

Savings & Investing

Risk Management
Giving is integral in financial planning

You are better off in a community than by yourself.

Your present self impacts your future self.

You are responsible for your present self and your future self.

Investment helps manage risk and allows you to cope with risk and uncertainty.