Budget Blaster
My Spending Plan
Total possible points 53 points

Directions: Follow the steps below to create a Spending Plan for yourself, based on your budget (20 points). Write answers and all work on another sheet of paper, but attach this sheet to your work.

Step One: Track Income and Expenses

1) What tracking method did you use? Explain why this tracking method fits your lifestyle (2 points)

2) Would you use this tracking method again or try a different method? Explain (2 points)

Step Two: Personalize your Spending Plan

1) How will you develop your spending plan? Explain why this type of spending plan fits your lifestyle (2 points)

2) What is the intended period for your spending plan? Why? (2 points)

3) Will you add, remove, or change any categories from your income and expense statement (your budget) (2 points)

Step Three: Allocate Money to Each Category

1) Using your budget, create a spending plan for yourself (10 points for completion)

2) Summarize what changes you planned to your income and expenses (5 points for completion)

3) Write a SMART financial goal for at least one item on your spending plan (5 points)

Step Four: Implement and Control

1) What control system will you use? Explain why this control system fits your lifestyle? (2 points)

Step Five: Evaluate and Make Adjustments

1) Why is it important to evaluate and adjust your spending plan? (1 point)