1. Sole proprietorship, partnership, corporation, specialized partnership, specialized corporation, cooperative, franchise

	Adv	Disadv
Sole	Get all \$\$\$	All liabilities (insurance,
		employment)
Partnership	Share work	Split \$; liabilities
Corporation	Limited liab.&	Gov't regulations
	Capital easy to obtain	

3. analysis & evaluation process that businesses use to understand current environment

- 4. ...financial resources, HR, R & D, production
- 5...demographics, society & culture, technology
- 6. to id trends, gaps, events, development and issues that will impact businesses
- 7. needs, demographics, pricing
- 8. what customers value? What are their attitudes?
- 9. regular monitoring, collect data, anticipate changes, where are we now, starting point
- 10. Political, Economy, Socio&Culture, Technology
- 11. Identify purpose, carry out activities, analyize & interpret trends, further action,
- report results, and continuously scan
- 12. Carneige, Ford, JP Morgan, Rockefeller, Vanderbilt
- 13. attribute listing, sketching & doodling, associations, lateral thinking, brainstorming
- 14. take responsibility, believe in super power, bold in negotiation, understand
- competition, find a way and not an excuse
- 15. explain your response for a correct answer